**ORDINANCE 20-1385**

AN ORDINANCE OF THE CITY OF WOODBURN, INDIANA COMMON COUNCIL

REPEALING AND REPLACING ORDINANCE G-18-1365 REGARDING A CAPITAL IMPROVEMENT PLAN TO PROJECT SPENDING FROM CY 2020 THROUGH CY 2024

**WHEREAS,** Allen County has adopted a Local Income Tax for Economic Development (“LIT – Economic Development”); and

**WHEREAS,** IC 6-3.6-6-9.5 grants authority for the executive of a city to adopt a capital improvement plan specifying the uses of the additional revenue to be allocated for economic development purposes; and

**WHEREAS,** based on current monthly distributions from the Allen County Auditor of just over $19,000 into the City of Woodburn’s EDIT Fund, it is a fair assumption to consider the average monthly distributions from CY 2020 through CY 2024 to be approximately $20,000; and

**WHEREAS,** there are 60 months within that duration which projects a total of $1,200,000.00 to be deposited to the City of Woodburn’s EDIT Fund; and

**WHEREAS,** IC 6-3.6-6-9.5 stipulates that a capital improvement plan must incorporate projects whose cost is at least 75% of the additional revenue allocated for economic development purposes; and

 **WHEREAS,** At least $900,000 from the EDIT Fund should be spent on projects between CY 2020 and CY 2024 in order to comply with IC 6-3.6-6-9.5;

**NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF WOODBURN, INDIANA:**

That, “Exhibit A” be considered the City’s Capital Improvement Plan for CY 2020 through CY 2024, which shall be amended as either changes demand or by an expired timetable.

This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

Adopted and Ordained this 6th day of July, 2020.

**< SIGNATURES ON THE FOLLOWING PAGE >**

**WAIVER OF SECOND READING**

 On motion duly made and seconded, the second reading of the foregoing Ordinance was unanimously waived. After a motion to adopt the Ordinance was properly made, the results of which are below, the Ordinance was deemed effective as of the date of passage due to a majority vote of yea and approval of the Mayor.

**COMMON COUNCIL OF THE CITY OF WOODBURN, INDIANA**

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ YEA\_\_\_\_\_ NAY\_\_\_\_\_ ABS\_\_\_\_\_

 Michael Voirol, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ YEA\_\_\_\_\_ NAY\_\_\_\_\_ ABS\_\_\_\_\_

 Michael Martin, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ YEA\_\_\_\_\_ NAY\_\_\_\_\_ ABS\_\_\_\_\_

 Tonya Thompson, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ YEA\_\_\_\_\_ NAY\_\_\_\_\_ ABS\_\_\_\_\_

 Dean Gerig, Councilman

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ YEA\_\_\_\_\_ NAY\_\_\_\_\_ ABS\_\_\_\_\_

 Daniel Watts, Councilman

ATTEST:

By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Timothy Cummins, Clerk-Treasurer

The foregoing ordinance passed by the Council is signed and approved ( ) / not approved ( ) by me on the same date.

 By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Joseph Kelsey, Mayor for the City of Woodburn