## **ORDINANCE 21-1401**

## AN ORDINANCE OF THE CITY OF WOODBURN, INDIANA COMMON COUNCIL ELIMINATING FUND 316 AND TRANSFERRING PROCEEDS TO THE GENERAL FUND

WHEREAS, the City of Woodburn, Indiana has a fund named Industrial Loan (Repayment), or known locally as Fund 316; and

WHEREAS, this fund has had no activity in over 5 years, and at this point, can be considered dormant for all intents and purposes; and

WHEREAS, the Common Council would like to eliminate this fund as it no longer fulfills any usable purpose;

NOW, THEREFORE, after consideration of relevant information, the City of Woodburn, Indiana Common Council hereby resolves as follows:

- 1. That the total fund balance in Fund 316, or Industrial Loan (Repayment) Fund, in the amount of \$1,925.00, should be transferred in full to the General Fund.
- 2. All parts of previous Ordinances in conflict herewith are repealed to the extent of said conflict.
- 3. This Ordinance shall be in full force and effect from and after its passage and approval by the Mayor.
- 4. No part of this Ordinance shall be interpreted to conflict with any local, state, or federal laws and all reasonable efforts should be made to harmonize the same. Should any section or part thereof of this Ordinance be declared by a court of competent jurisdiction to be invalid, such decision shall not affect the validity of the Ordinance as a whole, or any other portion thereof other than that portion so declared to be invalid, and for this purpose the provisions of this Ordinance are hereby declared to be severable.

Adopted and Ordained this 6th day of December, 2021.

## <SIGNATURES ON THE NEXT PAGE>

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## COMMON COUNCIL OF THE CITY OF WOODBURN, INDIANA

By:	YEA	NAY	ABS
By: Daniel Watts, Councilman			
By: Mike Voirol, Councilman	YEA	NAY	ABS
By: Dean Gerig, Councilman	YEA	NAY	ABS
By: Tonya Thompson, Councilman	YEA	NAY	ABS
By: Michael Martin, Councilman	YEA	NAY	ABS
ATTEST:			
By: Timothy Cummins, Clerk-Treasurer	<u> </u>		
The foregoing ordinance passed by the Councime on the same date.	il is signed and ap	proved()/no	ot approved () by
By:			
Joseph Kelsey, Mayor for the City of Woodburn			

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