

77 Fund Local Board Meeting 2/21/2022:

Meeting began at 6:45pm. In attendance was Executive Kelsey, Fiscal Officer Cummins, and Police Chief Parker.

Police Chief's Report: Nothing to report.

Fiscal Officer's Report: Fiscal Officer Cummins reminded the board that the 77 Fund requires all eligible employees from Woodburn to match 6% from their gross wage. The 2022 employer contribution rates will remain at 17.5% of an employee's gross wage. INPRS will determine 2023 rates prior to July 1st of 2022. Given that so many complications occurred with Officer Evans' enrollment into the 77 Fund, the Clerk-Treasurer recommended that regarding any future hiring of full-time officers, that all involved monitor the status of the physical and approval of the INPRS physician. A new employee cannot begin a start date within the 77 Fund prior to the INPRS physician's approval date, regardless of hire date. Any new full-time officers will start paying into the 77 Fund, along with the City, as of their first paycheck. All questions should be directed to INPRS.

Executive's Report: Nothing to report.

The next meeting will take place in February of 2023 per IC code, unless changed beforehand.

Executive Kelsey moved to adjourn the meeting, second by Police Chief Parker, all in favor. Meeting was adjourned at 6:50pm.