

77 Fund Local Board Meeting 2/6/2023:

Meeting began at 6:35pm. In attendance was Executive Kelsey, and Fiscal Officer Cummins. Police Chief Parker was not present.

Police Chief's Report: Nothing to report.

Fiscal Officer's Report: Fiscal Officer Cummins reminded the board that the 77 Fund requires all eligible employees from Woodburn to match 6% from their gross wage. The 2023 employer contribution rates have increased to 18% of an employee's gross wage and the 2024 rate will increase to 19.1%. A reminder that a new employee cannot begin a start date within the 77 Fund prior to the INPRS physician's approval date, regardless of hire date by the City. Any new full-time officers will start paying into the 77 Fund, along with the City, as of their first paycheck. All questions should be directed to INPRS or the Clerk-Treasurer.

Executive's Report: Nothing to report.

The next meeting will take place in February of 2024 per IC code, unless changed beforehand.

Executive Kelsey moved to adjourn the meeting, second by Fiscal Officer Cummins, all present in favor. Meeting was adjourned at 6:40pm.